

Fiduciary Essentials for **Defined Contribution Plans**

Is your company's retirement plan meeting its obligations to employees? If you're in a decision-making role on behalf of your company's plan, it's your legal responsibility to ensure that decisions are being made in the best interests of plan participants. What's more, as a fiduciary you may be personally liable for the decisions made by the plan. With increasing legal and regulatory pressure on plan fiduciaries, now is the time for comprehensive fiduciary education. With that in mind, Fiduciary Essentials for Defined Contribution Plans (FEDC) is an ideal way to better understand the fiduciary role and how to carry out fiduciary responsibilities.

BENEFITS TO YOU:

- **Understand** your role as an investment fiduciary
- **Select** and work with qualified advisors and plan service providers
- **Reduce** and manage risk and personal liability
- **Implement** a decision-making process focused on helping plan participants achieve their retirement goals
- **Create** training documentation for your fiduciary file

STATS YOU SHOULD KNOW:

- **86%** of plan sponsors state helping employees make better investment decisions is important¹
- **45%** of plan sponsors are not comfortable that all relevant individuals in their organization are aware of their fiduciary status¹
- **37%** of plan sponsors, committee members and administrators stated they do not consider themselves plan fiduciaries¹

¹ Inside the Minds of Plan Sponsors Survey Report, Society for Human Resource Management

What is FEDC?

- Fiduciary Essentials for Defined Contribution Plans is a training course built for retirement plan fiduciaries and others involved in the investment process.
- Developed by the fiduciary experts at Fi360 and delivered by qualified instructors who have earned the Accredited Investment Fiduciary® (AIF®) designation.
- The course covers the scope of fiduciary responsibilities and what plan fiduciaries need to do to fulfill those duties to the standard of care required by law.
- Completion of the FEDC program online and delivered direct from Fi360 is approved for CE credit with Society for Human Resource Management (SHRM)

Course Learning Objectives

- Identify the function of a plan steward and importance of managing responsibility
- Illustrate the seven fiduciary precepts and the obligation of a plan steward
- Apply the fiduciary precepts to a simple investment decision-making process

FEDC Course Outline

- Session 1: The Role of a Retirement Plan Steward
- Session 2: Seven Fiduciary Precepts Every Steward Must Know
- Session 3: Applying the Fiduciary Precepts

Participants will be eligible to earn the Certificate of Completion (Fiduciary File Document) by passing the final examination with a score of 70 percent or higher and completion of training course.

Contact Information

NEW ENGLAND Retirement Consultants

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Attn: Glenn Jensen, Accredited Investment Fiduciary
617-535-6946 x333 or glenn.jensen@ne-rc.com