

Consultant Assessment of Fiduciary Excellence

NEW ENGLAND

Retirement Consultants

Improving plans for tomorrow

How can you determine if your organization is following best practices for fiduciary oversight of corporate investments or endowment assets?

Answer: By having an independent assessment done by a qualified organization.

At New England Retirement Consultants, our Consultant Assessment of Fiduciary Excellence is intended to assist non-profit organizations in assessing how well the stewards of the organization meet the Global Fiduciary Standard of Excellence as defined by the *Prudent Practices for Investment Stewards* handbook. The evidence acquired as a result of our assessment allows an Investment Steward to show they are fulfilling the fiduciary duties required of them by the pertinent investment legislation, case law, and regulatory opinion letters.

Procedures addressed in our assessment include:

Are procedures in place to avoid self-dealing, prohibited transactions and conflicts of interest?

Are asset classes & allocation strategies sound and are they properly implemented?

Is there an appropriate Investment Policy Statement and is it being followed?

Are appropriate policies and procedures in place to account for and control investment expenses and asset placement fees that impact client accounts?

Are control procedures in place to periodically review policies for best execution, soft dollars, and proxy voting?

Identifying all investment fiduciaries and including written acknowledgment.

Are assets managed in accordance with the applicable laws, trust documents, and IPS?

For more information, please contact New England Retirement Consultants at: 617-535-6946 or info@ne-rc.com